



Directorship of Finance
Finance Committee

Vires Ex Officio

PROCEEDINGS
of the
YALE-NUS STUDENT GOVERNMENT
FINANCE COMMITTEE

V2017: NOVEMBER 08, 2017 (LIMITED)

In attendance:

Aditya
Rahul
Sambhav
Jacob
Winnie*

* = Observers

() = Absent/post-meeting

PARTICULARS	CHARGE	DUE
<p>Minutes:</p> <ul style="list-style-type: none">- Travel funding. Yet to meet Petrina about Travel funding process. To include in committee planning by next semester.- Moving forward to limited meetings from general meetings. <p>DELIVERABLES FROM PREVIOUS MEETING:</p> <ul style="list-style-type: none">- Jacob will re-schedule a meeting with Petrina<ul style="list-style-type: none">- Brief FAQ on why the Budget Proposal is	<ol style="list-style-type: none">1. Jacob2. Michael	<p>08/11/2017</p>



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<p style="text-align: center;">important</p> <ul style="list-style-type: none"> - Michael is willing to help with this - Michael: add option to enter roll-over amount of budget for each org within the Student Organisations Budget Proposal Form. This form will be implemented in the February 2018 cycle. - Travel funding context discussion - Limited meeting pilot 		
<p>FINCOM AND GOV FINANCE ROUND-UP</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> - No new government projects. - Meetings with project managers to be initiated so budgets and other details may be sorted. - Unable to meet Dean Bridges, rescheduled to Nov 13. To discuss assimilating further budgets as well as institutionalizing FINCOM. - EVP Lynas to be met to discuss community enterprises and FINCOM sharing sessions. - Rahul to meet Student Gov tomorrow. <p><u>Pre-Meeting Updates</u></p> <ol style="list-style-type: none"> 1. Slow week (a third time) <ol style="list-style-type: none"> a. Government did not meet last week b. Break down into projects and meet individually outside of this meeting for efficient division 2. Meetings (planned, concluded, and upcoming) <ol style="list-style-type: none"> a. Dean Bridges on November 15 b. EVP Lynas on November 10 <ol style="list-style-type: none"> i. Community Enterprises ii. FINCOM sharing sessions guests <ol style="list-style-type: none"> 1. INSEAD 2. Temasek Holdings 3. Singapore EDB 3. FINCOM introductions/fireside chats <ol style="list-style-type: none"> a. Important for all of Government and student body to be aware of your offices and functions <ol style="list-style-type: none"> i. Matthias and Rahul are outstanding 	<p>1. Aditya</p>	



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ii. Planned meetings with Class Reps		
<p>STUDENT ORGANISATIONS UPDATES</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> - Drone Society unable to be recognized by Student Recognition Committee - To stay in touch with Yanni in regards to Drone Society, and how it may be reinitiated in the next application cycle - Sambhav to keep up with Brandon in relation to funding and recognition of new student orgs. - Proposal documents to be scrutinized in detail in future applications. - Sambhav to coordinate with Petrina to organize a proper survey with the respective treasurers of all Student Orgs. - Meeting with Student Org Directorship to be organized to discuss application processes. - New Portfolio Deliverable assigned to Sambhav. A report of Policy Change Recommendation to be created. - <p><u>Pre-Meeting Updates</u></p> <ul style="list-style-type: none"> ● Met Monday 6-8PM the Student Orgs Recognition Committee to review the student org proposals and review the recognition (more importantly, allocation) process 	1. Sambhav	
<p>STUDENT LIFE UPDATES</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> - Met with all Class Reps in regards to their projects and their visions. - Kalla has successfully carried out her study session yesterday - Madeline's ('19) Women's sleepover idea to be followed upon by Jacob. - Sunwoo ('20) planning to host a Food related socializing event. <p><u>Pre-Meeting Updates</u></p> <ul style="list-style-type: none"> - Met with every single Class Reps in regards to their individual projects. - Budget for each of the Class Reps' Projects has been 	1. Jacob	



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<p>approved by the Finance Committee.</p> <ul style="list-style-type: none"> - Came up with a quick guide on how to use the Project Proposal template and Budget template. - Class of 21 Rep has successfully carried out her Class Study session project on 07/11/17. 		
<p>OPERATIONS UPDATES</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> - Receipts to be collected from Aditya - Rahul to contact the speaker in regards to gavel expenses - Project Register to be constantly updated by Jacob and Rahul. - Jacob to fill in the Proposed amount after discussions with Class Reps and Project managers. - Rahul to fill in Allocated amount after transaction is processed. <p><u>Pre-meeting Updates:</u></p> <ul style="list-style-type: none"> - RFPs for Town Hall and Freshman 15 are taking time to be approved by DOS. More receipts and clarifications are being requested by DOS for proof of payment. - Google Form is working smoothly - Sheet with votes (FINCOM Budgeting and Constitutional Decisions- 2017/2018) can be viewed in the operations portfolio. 	<p>1. Rahul</p>	
<p>Referendum on proposed event budgets:</p> <ul style="list-style-type: none"> - Budget Allocation to Class Reps (Nov 8): <ul style="list-style-type: none"> - Concluded final meeting with each class rep. Sunwoo is planning a class gathering for 2020 next week, most likely after MST lecture on the 15th of November. Allocated \$180 of our budget to her project. She is thinking of either Sushi & Fried chicken OR Pizza & Bubble tea. - Budget allocation is as such. <ul style="list-style-type: none"> - Class of 21 Study Session \$180.00 - Class of 20 Hang Out \$180.00 		



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<ul style="list-style-type: none"> - Class of 19 Hang Out \$200.00 - Class of 18 Hang Out \$180.00 - "End of Sem Welfare Pack - \$1.20/Student - 840 Students" \$1,004.00 <p>Total: \$1,744.00 Surplus/Deficit: \$6.00</p> <p>In Favour:</p> <ol style="list-style-type: none"> 1. Jacob 2. Adi 3. Matt 4. Diyanah 5. Rahul 6. Michael 7. Sambhav <p>Class of 2021 Study Night Project. Headed by Class Rep Kalla Sy. Proposed Amount 190 SGD</p> <p>In favour</p> <ol style="list-style-type: none"> 1. Aditya 2. Jacob 3. Diyanah 4. Sambhav 5. Rahul 6. Mathias 		
<p>DELIVERABLES FOR NEXT MEETING</p> <ol style="list-style-type: none"> 1. Mull over recognition policy and ask Yi Ern to act on it 2. Talk to Yi Ern, Petrina and Brandon about recognition policy. 3. Draft questions to potentially ask Treasurers in order to collect data for Funding Guidance. 4. Follow up with 2018 project plan 5. Follow up with DOS in regards to pending RFPs. - Rahul 6. Follow up with Annabelle in regards to Halloween event payments- Rahul 7. Collect pending RFP's from Kalla for Class of 2021 study night- Rahul 	<ol style="list-style-type: none"> 1. Sambhav 2. Jacob 	<p style="text-align: center;">15/11/2017</p>