



Directorship of Finance
Finance Committee

Vires Ex Officio

PROCEEDINGS
of the
YALE-NUS STUDENT GOVERNMENT
FINANCE COMMITTEE

V2017: NOVEMBER 15, 2017 (LIMITED)

In attendance:

Aditya
Michael
Matt
Jacob

* = Observers

() = Absent/post-meeting

PARTICULARS	CHARGE	DUE
DELIVERABLES FROM PREVIOUS MEETING: <ul style="list-style-type: none">- Mull over recognition policy and ask Yi Ern to act on it- Talk to Yi Ern, Petrina and Brandon about recognition policy.- Draft questions to potentially ask Treasurers in order to collect data for Funding Guidance.- Follow up with 2018 project plan- Follow up with DOS in regards to pending RFPs. - Rahul- Follow up with Annabelle in regards to Halloween event	1. Sambhav 2. Jacob	15/11/2017



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<p>payments- Rahul</p> <ul style="list-style-type: none"> - Collect pending RFP's from Kalla for Class of 2021 study night- Rahul - Jacob will re-schedule a meeting with Petrina <ul style="list-style-type: none"> - Brief FAQ on why the Budget Proposal is important - Michael is willing to help with this - Michael: add option to enter roll-over amount of budget for each org within the Student Organisations Budget Proposal Form. This form will be implemented in the February 2018 cycle. - Travel funding context discussion - Limited meeting pilot <ul style="list-style-type: none"> - Going forward next semester, there will be more limited meetings - General meetings will be used for votes on allocation of funding, and those that require cross-committee expertise 		
<p>FINCOM AND GOV FINANCE ROUND-UP <u>Minutes</u></p> <ol style="list-style-type: none"> 1. Lots of progress for Student Government 2. Class events: <ol style="list-style-type: none"> a. Instead of welfare pack, there will be a food cart for all classes instead b. 2 out of 4 events have been completed 3. Student Government Retreat is now cancelled 4. Resolution tabled for Student Government: <ol style="list-style-type: none"> a. Allocation of funding powers of FINCOM has been reaffirmed by a unanimous vote b. FINCOM Speaker Series has been approved c. Majority of projects, however, have not d. Enterprise Committee may not be funded by Student Government e. Kingfisher Fund Committee (\$5000): Stu Gov hand out funding to self-started initiatives that promise to benefit student life (approval of funding, however, is decided by the administration) 	<ol style="list-style-type: none"> 1. Aditya 	



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<ul style="list-style-type: none"><ul style="list-style-type: none">i. Jacob and Diyanah should work on implementing these measuresii. Brandon proposed a funding guideline document for this fund (how one should use the funds etc)5. Jacob and Aditya met Dean Bridges today<ul style="list-style-type: none">a. Dean Bridges thinks that not much progress has been madeb. However, willing to pilot a project where FINCOM is in charge of allocating funding for wellness purposes (mental, academic, etc.)<ul style="list-style-type: none">i. \$5000 as a pilot amountii. Report has to be shown by end Febiii. If he is satisfied with the pilot, he will consider a higher allocation of funding)iv. Proposal just needs: motivation for project, KPIs, etc. (low barrier to entry)6. Protocol needs to be solidified<ul style="list-style-type: none">a. Roles need to be institutionalizedb. First draft needs to be ready by beginning of next semc. Aditya proposes that we should also reach out to Student Government members <p><u>Pre-Meeting Updates</u></p> <ul style="list-style-type: none">1. Not-so-slow week<ul style="list-style-type: none">a. Food cart underwayb. Class events picking up steamc. Student Government retreat on the way<ul style="list-style-type: none">i. Funded by DOS, not Governmentii. Postponed to next semesterd. Town Hall II imminent2. FINCOM constitutionality and allocation powers reaffirmed by the Council via unanimous vote3. FINCOM projects tabled until next semester<ul style="list-style-type: none">a. CTPb. ENTCOMc. Incubation4. FINCOM Speaker Series approved		
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<p>5. Meeting with Dean Bridges (15/11/2017)</p> <ul style="list-style-type: none"> a. Highly productive b. Pilot fund assimilations <p>6. Solidification of protocol</p> <p>7. Operationalisation of protocol</p>		
<p>COMPLIANCE UPDATES</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> 1. Meeting with Chief Justice Avery <ul style="list-style-type: none"> a. Public image of FINCOM b. Confidentiality agreement and conflict of interest declaration needs to be prepared by Matthias by the end of December c. Matthias is also preparing the FINCOM Policy Compliance Protocol and DOS Policy Compliance Protocol by start of next semester <p><u>Pre-Meeting Updates</u></p> <ul style="list-style-type: none"> - Weekly meeting with Chief Justice - Discussion of a confidentiality agreement, and a conflict of interest declaration -preparation of FINCOM Policy Compliance Protocol -preparation of DOS Policy Compliance Protocol 	<p>1. Matthias</p>	
<p>STRATEGIC INTERESTS UPDATES</p> <p><u>Minutes</u></p> <ul style="list-style-type: none"> - - EVP Lynas: merchandising - shocked at low quality of product of Yale-NUS merchandise. Also, not too keen on having student handling YNC official merchandises since it involves the public school image. - Deal with BookHaven has collapsed due to low quality of products and high distribution cut of 40% - no one is currently selling YNC merchandises. - Quality of all school-related/standardised products should be respectable: example in point being Class of 2021 tee. - STORR room: Dean Bridges is unhappy with how the room is currently being used as a study space <ul style="list-style-type: none"> - Meeting space for Student Government meetings, 	<p>1. Diyanah</p>	



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<p style="text-align: center;">including FINCOM</p> <ul style="list-style-type: none"> - Diyanah will be in charge of this makeover - Liaise with Dr. Ravindran, who heads Campus Life - Dean Bridges wants a physical space for student Government and The Octant <p><u>Pre-Meeting Updates</u></p> <ol style="list-style-type: none"> 1. Meeting with EVP Lynas <ol style="list-style-type: none"> a. Productive 		
<p>ACCOUNTING AND BUDGETING UPDATES</p> <p><u>Minutes</u></p> <ol style="list-style-type: none"> 1. <i>Dish It</i> <ol style="list-style-type: none"> a. Does not want to be a student org b. Does not expect remuneration c. Michael gave a range for the total costs of <i>Dish It</i> d. Aditya asks if there could be an online vote for a sub-clause (kingfisher Fund sub-clause) e. Brandon says there should be a funding guideline document and a paper trail for those who would be in charge of the Kingfisher Fund f. Aditya and Diyanah will work on the formal framework of the Kingfisher Fund Committee g. Michael asks if reimbursement is possible h. Aditya says that Student Government did not agree to fund to this i. If Aditya and Diyanah can finish a Funding Guidelines Document by mid-December, Ryan can ask for funding for <i>Dish It</i> <p><u>Pre-meeting Updates:</u></p> <p>Meeting with Ryan Yoong '20 on behalf of <i>Dish it</i>:</p> <ul style="list-style-type: none"> · <i>Dish It</i> does not want to be a student organisation at this stage; its operations aren't quite in the same scope as most student orgs · <i>Dish It</i> is currently <u>self-funded</u> by its 6-7 student representatives/staff 	<ol style="list-style-type: none"> 1. Michael 	



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<ul style="list-style-type: none"> · Yoong does not expect the <i>Dish It</i> team to receive remuneration, however, it is worth considering funding for a Student-Associate-type role if constant maintenance of the database is required (subject to limited funding restrictions) <p><i>Dish It's funding objectives:</i></p> <p>Year 1 annual cost:</p> <ul style="list-style-type: none"> · Cost per month to run database that holds information · Cost per annum for website domain (increases in Year 2 and years thereafter) <p>Year 2 and years thereafter annual cost:</p> <ul style="list-style-type: none"> · Cost per month to run database that holds information · Cost per annum for website domain (increased from Year 1) <p><i>Dish It's functions:</i></p> <ul style="list-style-type: none"> · Collect data on dining hall dishes <u>daily</u> · Aims to approach SATS and relay useful feedback · <i>Dish It</i> differs from the current Dining Hall Committee (DHC) function as it provides on-ground, quantitative information – great potential for synergies with the qualitative information provided by DHC · General promotion of the <i>Dish It</i> brand and its services 		
<p>STUDENT LIFE UPDATES</p> <p><u>Minutes</u></p> <ol style="list-style-type: none"> 1. Class of 2020 (fried chicken etc.) postponed to next week 2. Class of 2018's women sleepover - should this be funded? <ol style="list-style-type: none"> a. Jay has not submitted a budget proposal b. Aditya says that we can just, in principle, vote in favour and then formally vote when we have received their budget proposal 3. Welfare Pack Event <ol style="list-style-type: none"> a. Changed to an ice cream truck b. Held during Reading Week c. Around \$800, which is way below previous budget 4. Agenda for Petrina <ol style="list-style-type: none"> a. Travel funding: secure explicit and written 	<ol style="list-style-type: none"> 1. Jacob 	



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<p style="text-align: center;">approval that FINCOM is in charge of the allocation for travel funding.</p> <p><u>Pre-meeting Updates:</u></p> <ol style="list-style-type: none"> 1. Class Projects <ol style="list-style-type: none"> a. Class of 2019 successfully carried out their L Lao and Baked Goodies hang out on 12/11. b. There is a change in date for Class of 2020 class out c. Discuss about the Class of 2018 Class Hangout. 2. Snack Pack Event <ol style="list-style-type: none"> a. It is cancelled. Rationale behind its cancellation is due to the limitation imposed by the budget. The budget prevents the student population from having a robust snack pack. b. It will be replaced with another project instead which will most likely be carried out during reading week. It has been approved by DOS. c. Event will most likely involve an ice cream truck and churros. 3. Update on the Halloween Funds <ol style="list-style-type: none"> a. It is called the building bridges fund sponsored by DOS. b. It is a fund which supplements the StuGov project; part of the Community Event Fund. c. Community Event Fund is under DOS. 4. Meeting with Petrina <ol style="list-style-type: none"> a. Meeting with Petrina next Tues (21/11) 		
<p>DELIVERABLES FOR NEXT MEETING</p> <ol style="list-style-type: none"> 1. General Meeting next week (at least 1.5 hours) 2. Diyanah and Matthias should ponder on the idea of having a public member <ol style="list-style-type: none"> a. This can be voted on next week b. All feedback should be engaged with c. Diyanah will re-visit that Facebook post; all students who have points of contention with FINCOM will be invited to the next meeting d. 3-4 members will be invited 	<ol style="list-style-type: none"> 1. Sambhav 2. Jacob 	<p style="text-align: center;">15/11/2017</p>



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<p>3. Michael: Add option to enter roll-over amount of budget for each org within the Student Organisations Budget Proposal Form (this form will be implemented in the February 2018 cycle).</p> <p>4. Michael: Contact Ryan Yoong '20 with takeaways for <i>Dish It</i> from meeting; ask Ryan to complete a Budget Proposal form, which will be discussed next meeting.</p> <p>5. Michael: Add \$5,000 Wellness Fund to Annual Budget.</p>		
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